

## **Everyday Loans**

### **Statement on the Modern Slavery Act 2015**

Modern slavery is a crime and a violation of fundamental human rights. It deprives a person's liberty in order to exploit them for personal or commercial gain. It's a real problem for millions of people around the world, including many in developed countries, who are being kept and exploited in various forms of slavery. Every company is at risk of being involved in this crime through its own operations and its supply chain. We have a zero tolerance approach to modern slavery and human trafficking in our business, including making sure that there's no modern slavery or human trafficking in our direct and indirect supply chains. Respect for human rights and the ethical treatment of every single person who interacts with Everyday Loans Lending (ELG) is fundamental to what we stand for.

#### **Policy Statement**

Everyday Loans Group (ELG) is committed to ensuring there is no modern slavery or human trafficking in any part of our business or supply chain. We recognise that modern slavery exists in many forms across many industry sectors and therefore have robust policies in place to ensure that slavery and trafficking does not take place within ELG, and that we can seek to identify any risks of it occurring with our direct suppliers. As a business, we are committed to tackling modern slavery and human trafficking and are taking all necessary steps to ensure that we not only meet our obligations under the Act but also our own high standards of corporate ethics and business practice.

#### **Our Structure**

ELG's Head Office is based in Bourne End in Buckinghamshire and offers unsecured personal lending through a network of branches across the UK. ELG's Guarantor Loans Division comprises of George Banco and TrustTwo brands. Run-off of the Guarantor Loan Division commenced on 30 June 2021 and customers are serviced from Trowbridge, Somerset. Everyday Loans employs over 500 people and operates exclusively in the United Kingdom.

#### **Supply Chains**

Our supply chain entails the purchasing of goods and services that support the operation of our business. Consumables purchased include office supplies, marketing materials, IT equipment and services such as credit reference agency data, cleaning, and office fixtures and fittings. As ELG is not in an industry with a high risk of modern slavery, a risk-based approach has been adopted to reviewing its supply chains.

As part of its compliance due diligence processes when seeking to enter into business relationships with prospective suppliers, ELG ensures that prospective suppliers complete a robust due diligence compliance check. This due diligence compliance check has been updated to include information relating to a prospective supplier's compliance with the Modern Slavery Act.

In addition, where suppliers are required to make their own statements in accordance with the Act, ELG will monitor the content of the statements published.

We have continued to include obligations in our standard form for supplier contracts requiring suppliers to comply with the Modern Slavery Act 2015.

As a financial services provider regulated by the Financial Conduct Authority, we have rigorous procedures around how we select, contract with and monitor our suppliers.

### **Everyday Loans Policies and Procedures**

Our policy on Modern Slavery and Human Trafficking reflects both our commitment to acting ethically and with integrity in all our business relationships, and to fulfil our obligations under the Act. In addition, we have a number of other policies in place that contribute to ensuring modern slavery does not occur in our business or supply chains. These include:

- **Anti-Money Laundering and Combatting Terrorist Financing:** This policy applies to all employees of Everyday Loans and sets out rules to prevent commission of financial crime and the movement of money, which has derived from criminal activity.
- **Whistleblowing:** Contains details of the Whistleblowing line, which ensures that anyone who has concerns of compliance with policies, staff/manager behaviour or any kind of concern with respect to the firm has a means of raising this confidentially.
- **Anti-Bribery and Corruption:** Sets out rules with regard to Bribery and Corruption and applies to all staff within the organisation.

### **Training**

To ensure a high level of understanding of the risk of modern slavery and human trafficking and our policy, we will provide training on the requirements of the Act and our Policy to all staff.

### **Key performance indicators (KPIs)**

ELG uses a series of KPIs to help ensure that modern slavery and human trafficking is not taking place in any part of our business or in our supply chain. These include a record of all whistleblowing reports made by staff and the resulting actions, and completion rates on all training requirements.

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015 and Everyday Loans shall take responsibility for this statement and its objectives, which will be reviewed and monitored for effectiveness as and when appropriate.

This statement is made in respect of the financial year 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021 and has been approved by the ELG Board on 25<sup>th</sup> May 2022.

Jon Wiggins

Chief Executive Officer

Everyday Loans Group

May 2022